

Town of Braintree

Investment Performance "Flash" Report

Periods Ending 7/31/2009



Target Weight	Weight in Fund		Annualized Returns							Ending Market Value
			Last Month	Last 3 Months	Year to-Date	Last Year	Three Years	Five Years		
100.0%	100.0%	Composite	5.4%	11.0%	11.1%	-7.0%	0.7%	4.8%	\$116,473,042	
		Composite w/o Operating Cash	5.4%	11.1%	11.0%	-7.7%	n/a	n/a	\$114,786,123	
		Allocation Index	4.1%	7.9%	7.0%	-7.2%	0.8%	4.7%		
		Policy Index	4.7%	9.0%	7.9%	-7.9%	0.6%	4.1%		
25.0%	20.4%	Total Domestic Equity							\$23,725,919	
25.0%	20.4%	SSGA S&P 500 Fund	7.6%	13.8%	11.0%	-19.8%	-6.1%	-0.1%	\$23,725,919	
		S&P 500 Index	7.6%	13.8%	11.0%	-20.0%	-6.2%	-0.1%		
14.0%	13.5%	Total International Equity							\$15,720,019	
14.0%	13.5%	The Boston Company Int'l Value Fund	9.2%	21.8%	19.1%	-12.3%	-3.8%	5.2%	\$15,720,019	
		EAFE After Tax Index	9.1%	21.3%	17.8%	-22.6%	-5.6%	4.8%		
37.0%	41.7%	Total Domestic Fixed Income							\$48,525,430	
15.0%	15.9%	SSGA Barclays Capital Aggregate Fund	1.6%	3.0%	3.5%	7.9%	6.6%	5.2%	\$18,562,152	
		Barclays Aggregate Index	1.6%	2.9%	3.5%	7.8%	6.5%	5.1%		
22.0%	25.7%	Loomis Sayles Investment Grade Fixed Income Fund	5.8%	13.0%	18.4%	6.3%	7.4%	7.6%	\$29,963,278	
		Barclays Gov't Credit Index	1.8%	3.5%	2.4%	7.1%	6.3%	4.9%		
15.0%	14.4%	Total Global Asset Allocation							\$16,800,275	
15.0%	14.4%	PRIM Balanced	5.2%	10.4%	7.7%	-18.6%	-2.2%	n/a	\$16,800,275	
		Global Balanced Index**	5.1%	11.6%	8.2%	-7.7%	1.9%	5.1%		
5.0%	5.1%	Total Hedge Funds							\$5,936,938	
5.0%	5.1%	PRIM Hedge Fund	1.5%	5.1%	6.9%	-10.5%	n/a	n/a	\$5,936,938	
		HFRI Fund of Funds Index	1.5%	5.2%	6.8%	-11.6%	-0.6%	3.1%		
4.0%	3.5%	Total Real Estate							\$4,062,787	
4.0%	3.5%	PRIM R/E	2.3%	-0.7%	-6.8%	-22.8%	-1.7%	9.2%	\$4,062,787	
		NCREIF Property Index*	0.0%	-5.2%	-12.1%	-19.6%	1.0%	7.6%		
0.0%	0.0%	Cash	0.0%	0.1%	0.4%	1.2%	3.6%	3.5%	\$14,755	
		90 Day U.S. T-Bill Index	0.0%	0.0%	0.1%	0.8%	3.1%	3.2%		
0.0%	1.4%	Operating Cash							\$1,686,919	

Note: Results for periods longer than one year are annualized. *Returns updated on a quarterly basis.

** Global Balanced Benchmark: (50% EAFE) (50% WGBI).

Gross of Fees



"Advancing Your Investments"